

NOVAMBL INVESTOR RELATIONS

NEWSLETTER

Issue 2

October 6, 2023

WELCOME!

This is the second edition of our NOVAMBL Investor Relations Newsletter. In this edition, we will provide you with updates on recent developments at NOVA Merchant Bank Limited. Our commitment is to keep you well informed about your investment in the NOVAMBL 2027 Bond and other investment opportunities that are at your disposal.

NOVA RECEIVED SHAREHOLDERS APPROVAL TO TRANSITION INTO COMMERCIAL BANKING LICENSE



We are thrilled to announce to our investors that NOVA Merchant Bank Limited has obtained approval from its shareholders to undergo a conversion into a commercial banking license. Once this significant milestone is achieved, it will enable NOVA Merchant Bank Limited to maintain and enhance its established track record of growth. This transition will enable the bank to refine its operations, strengthen its financial foundation, and promote sustained growth across its various business segments. We will keep you informed about the progress of this transition as we collaborate with relevant stakeholders and regulatory bodies to bring this plan to fruition.

Happy **Customer Service Week**
You are always at the heart of everything we do.



PAYMENT OF 6TH COUPON UNDER THE NOVAMBL 2027 BOND



We are delighted to notify our NOVAMBL 2027 Bond shareholders that the coupon payment for the six-month period ending on July 23rd was disbursed as per the schedule. This marks the sixth coupon payment for the NOVA 2027 issuance. The coupon payment has been deposited into the individual accounts of our investors as per their respective holdings.

NOVAMBL BOND RISK RATING REPORT (2023)



The Bank maintains a consistent BBB rating from Augusto & Co, BBB from GCR, and an A1 rating from DataPro for the year 2023. This positive trajectory in our risk ratings underscores the confidence these agencies have in NOVA Merchant Limited, with a positive outlook for our performance in the medium to long term.

MARKET UPDATE-BONDS

A total of 95,921 units valued at N98.305 million were traded in 27 deals for week ended 22nd September 2023 compared with a total of 94,257 units valued at N103.270 million transacted in the previous week in 33 deals.

| S/N | Security | Deals | Volume | Value |
|-----|--------------|-----------|---------------|----------------------|
| 1 | FGSUK2027S3 | 12 | 54,390 | 55,926,108.81 |
| 2 | FG152028S1 | 2 | 20,000 | 20,864,719.14 |
| 3 | FG112024S1 | 4 | 11,057 | 11,414,651.51 |
| 4 | FG112034S2 | 1 | 5,540 | 4,992,260.65 |
| 5 | FGSUK2024S1 | 1 | 2,000 | 2,273,319.57 |
| 6 | FGS202535 | 1 | 1,000 | 981,189.21 |
| 7 | FGS202648 | 1 | 500 | 255,056.93 |
| 8 | FGSUK2032S5 | 2 | 500 | 548,715.40 |
| 9 | FGS202530 | 1 | 500 | 512,332.61 |
| 10 | FGSUK2025S2 | 1 | 430 | 532,642.68 |
| 11 | FGS202524 | 1 | 4 | 4,047.54 |
| | TOTAL | 27 | 95,921 | 98,305,044.05 |

INDEX MOVEMENT

The NGX All-Share Index and Market Capitalization both experienced a 0.11% decline at the week's close, settling at 67,324.59 and N36.847 trillion, respectively. On the other hand, all other indices recorded gains, except for NGX 30, NGX Premium, NGX AFR Div Yield, NGX Lotus II, NGX Industrial Goods, NGX Growth, and NGX Pension Broad, which saw decreases of 0.13%, 3.45%, 1.72%, 0.12%, 4.80%, 0.36%, and 0.14%, respectively, while the NGX ASeM index remained unchanged.

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- Asset Management
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Issue from [NOVAMBL Investor Relations Desk](#). Market update sourced from [NGX weekly market report](#).

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