



NOVAMBL INVESTOR RELATIONS NEWSLETTER

July 6, 2023

WELCOME!

This is the debut edition of the NOVAMBL Investor Relations Newsletter. Our primary objective with this newsletter is to provide our readers with comprehensive updates regarding their investments in the NOVAMBL 2027 Bond, as well as other available investment opportunities. In each edition, we will feature insights and recommendations from experienced banking and investment experts within the NOVA group, offering their valuable advice and opinions on the Bond and various investment options in the market.



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NOTICE OF UPCOMING COUPON PAYMENT



This is to notify our NOVAMBL 2027 Bond investors that the coupon payment for the six months period ending 23rd July is due for payment. This is the sixth coupon payment under the NOVA 2027 issue. The coupon payment will be credited to respective accounts of investors.

OUR RATING



NOVAMBL BOND RISK RATING REPORT (2022)



Our Bond continues to receive positive reviews with Agosto & Co. attaching stable outlook (Bbb-) to the rating of ₦10 billion, 7-year Fixed Rate Series 1 Subordinated Unsecured Bond in their 2022 Risk Rating. The outlook reflects the agency's expectations that the Sponsor's financial condition will remain adequate to meet the Bond's obligations as and when they fall due.

MARKET UPDATE-BONDS

A total of 31,460 units valued at N32.183 million were traded week ended 30th of June in 20 deals compared with a total of 106,871 units valued at N106.464 million transacted in the previous week in 26 deals.

| SN | SECURITY | DEALS | VOLUME | VALUE |
|----|-------------|-------|--------|---------------|
| 1 | FGSUK2027S3 | 7 | 20,873 | 20,725,033.43 |
| 2 | FGSUK2024S1 | 9 | 8,187 | 9,247,755.36 |
| 3 | FGS202520 | 3 | 1,400 | 1,406,653.51 |
| 4 | FGS202413 | 1 | 1,000 | 803,088.04 |
| | Total | 20 | 31,460 | 32,182,530.34 |

INDEX MOVEMENT

The NGX All-Share Index and Market Capitalization appreciated by 2.98% to close the week at 60,968.27 and N33.198 trillion respectively.

Similarly, all other indices finished higher while the NGX ASeM and NGX Sovereign Bond Indices closed flat.

Issue from NOVAMBL Investor Relations Desk. Market update sourced from NGX weekly market report.

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