



ASSET MANAGEMENT

RC 1518668

**INVESTMENT ACCOUNT
(INDIVIDUAL FORM)**

INDIVIDUAL – ACCOUNT OPENING FORM

ASSET MANAGEMENT

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GETTING STARTED

PLEASE COMPLETE AND SIGN THIS ACCOUNT OPENING FORM, ALONG WITH ANY REQUIRED SUPPLEMENTAL FORMS IDENTIFIED THROUGH THIS APPLICATION PROCESS.

IN ORDER TO COMPLETE THIS APPLICATION, YOU WILL NEED SOME OR ALL OF THE FOLLOWING INFORMATION:

- IDENTIFICATION (DRIVER'S LICENSE/INTERNATIONAL PASSPORT/NATIONAL ID/PERMANENT VOTERS CARD)
- 1 PASSPORT PHOTOGRAPH
- UTILITY BILL (BILL/PRE-PAID METER CARD/RECEIPT) NOT OLDER THAN 3 MONTHS

KINDLY PROVIDE THE INITIAL SUBSCRIPTION AMOUNT

| | | | |
|----------------------|----------------------|-----------------|----------------------|
| VALUE OF FUND | <input type="text"/> | AMOUNT IN WORDS | <input type="text"/> |
| <input type="text"/> | | | |

PERSONAL INFORMATION

| | | | | | | | |
|-------------|----------------------|------------------------------|--------------------------|----------------------|--------------------------|------------------|--|
| TITLE | <input type="text"/> | GENDER: MALE | <input type="checkbox"/> | FEMALE | <input type="checkbox"/> | DATE OF BIRTH | <input type="text"/> |
| SURNAME | <input type="text"/> | OTHER NAME | <input type="text"/> | MOTHER'S MAIDEN NAME | <input type="text"/> | STATE | <input type="text"/> |
| FIRST NAME | <input type="text"/> | NATIONALITY | <input type="text"/> | PLACE OF BIRTH | <input type="text"/> | DUAL NATIONALITY | YES <input type="checkbox"/> NO <input type="checkbox"/> |
| NATIONALITY | <input type="text"/> | IF YES STATE 2ND NATIONALITY | <input type="text"/> | | | | |

CONTACT DETAILS

| | | | | | |
|---------------------|----------------------|------------------|----------------------|-------------|----------------------|
| RESIDENTIAL ADDRESS | <input type="text"/> | HOUSE NUMBER | <input type="text"/> | STREET NAME | <input type="text"/> |
| | <input type="text"/> | CITY | <input type="text"/> | STATE | <input type="text"/> |
| | <input type="text"/> | COUNTRY | <input type="text"/> | | |
| EMAIL | <input type="text"/> | PHONE NUMBER | <input type="text"/> | ALT EMAIL | <input type="text"/> |
| | <input type="text"/> | ALT PHONE NUMBER | <input type="text"/> | | |

EMPLOYMENT DETAILS

| | | | | | | | | |
|----------|------------------------|--------------------------|----------------------|--------------------------|----------------------|--------------------------|-------------------|--------------------------|
| ID TYPE: | INTERNATIONAL PASSPORT | <input type="checkbox"/> | NATIONAL ID | <input type="checkbox"/> | DRIVER'S LICENSE | <input type="checkbox"/> | VOTERS CARD (PVC) | <input type="checkbox"/> |
| ID NO. | <input type="text"/> | ISSUE DATE | <input type="text"/> | ISSUE DATE | <input type="text"/> | | | |

EMPLOYMENT DETAILS

OCCUPATION STATUS: SALARY EMPLOYED ☐ SELF-EMPLOYED ☐ UNEMPLOYED ☐ RETIRED ☐

OTHERS STATE THE ID FOR OTHERS:

OCCUPATION: DATE OF EMPLOYMENT

EMPLOYER'S NAME

EMPLOYER'S ADDRESS

OFFICE PHONE NUMBER OFFICE EMAIL ADDRESS

ANNUAL SALARY RANGE: LESS THAN N250,000 ☐ N251,000 – 500,000 ☐ N501,000 – N1 Million ☐
N1 Million – N5 Million ☐ N5 Million – N15 Million ☐ Above N15 Million ☐

MINOR PERSONAL INFORMATION

TITLE GENDER: MALE ☐ FEMALE ☐ DATE OF BIRTH

SURNAME OTHER NAME

FIRST NAME RELATIONSHIP

PLACE OF BIRTH

INVESTMENT PROFILE

WHAT IS THE PURPOSE OF OPENING THIS ACCOUNT?

LONG TERM INVESTMENT: ☐ SAVING FOR RETIREMENT: ☐ INCOME GENERATION: ☐

CAPITAL PRESERVATION: ☐ OTHERS (PLEASE SPECIFY):

SETTLEMENT INSTRUCTION(S)

PLEASE NOTE THAT PROCEEDS FROM THE REDEMPTION OF INVESTMENT WILL BE TRANSFERRED DIRECTLY TO THE BANK ACCOUNT STATED BELOW ONLY.

THE USE OF THIRD-PARTY ACCOUNT FOR SETTLEMENT PURPOSES IS PROHIBITED.

BANK NAME ACCOUNT NUMBER

SVN ACCOUNT NUMBER

ACCOUNT NAME

NEXT OF KIN

TITLE GENDER: MALE ☐ FEMALE ☐ TITLE DATE OF BIRTH

SURNAME OTHER NAME

FIRST NAME RELATIONSHIP

PHONE NUMBER STATE OF ORIGIN

LGA OF ORIGIN PLACE OF BIRTH

RESIDENTIAL ADDRESS:

HOUSE NUMBER STREET NAME

CITY STATE

COUNTRY

TERMS AND CONDITIONS

1. **DEFINITIONS IN THIS AGREEMENT:** "NOVAMBLAM" shall mean NOVAMBL Asset Management Limited; the "Client" shall mean any person or persons, including a corporate body for whom an account is held by NOVAMBLAM whether individually or jointly with some other person.
2. **STATEMENTS OF ACCOUNT:** A statement of account will be issued at the end of each quarter and a full report detailing the performance of the client's investments will be issued half yearly.
3. **TAXES:** Any taxes or duties levied on the Clients holding or on any security furnished by the Client, shall be charged to the Client notwithstanding that demand for payment is made only after the account has been closed.
4. **APPROVAL OF STATEMENTS:** Any objection to a statement of account or report on investment must be made to NOVAMBLAM immediately upon receipt of the same and must reach NOVAMBLAM no later than six weeks from the date on which the statement was sent out by NOVAMBLAM. On the expiration of this period, all statements of account and reports shall be deemed to have been approved.
5. **CORRESPONDENCE:** Any communication from NOVAMBLAM to the Client shall be deemed to be validly delivered to the client if sent to the latest address indicated to NOVAMBLAM for this purpose by the client. The date indicated on copies of correspondence or on mailing records of NOVAMBLAM is presumed to be the date of delivery. In the absence of written instructions regarding the dispatch of correspondence, NOVAMBLAM will retain in its possession all correspondence concerning the client and shall be deemed validly delivered to the client as of the date they bear. Unless otherwise instructed in writing, NOVAMBLAM will destroy correspondence retained by it, including any cheques or instruments returned or unpaid, 3 years following the date thereof, NOVAMBLAM accepts no liability in respect of its retention of any correspondence for a client.
6. **PAYMENT OF INDEBTEDNESS AND COSTS OF COLLECTION.** The client shall at all times be liable for the payment upon demand of any indebtedness or other obligations owing in the client's account and the client shall be liable to NOVAMBLAM for any deficiency remaining in any such account in the event of a total or partial liquidation. The costs of collection of any indebtedness owing from the account of a client including any legal costs shall, to the extent permitted by the applicable laws and regulations, be borne by the client.
7. **MEANS OF TRANSPORTATION AND OF TRANSMISSION.** Provided that NOVAMBLAM has acted reasonably and prudently, it shall not be liable for any risks or damage resulting from the use of the postal service, telegraph, telephone, telex or any other system of transmission or means Of transportation, in particular, by reason of loss, delay, mistake, misunderstandings, distortions, omissions Or duplications. At its sole discretion, NOVAMBLAM may suspend the execution of any instructions given by telephone, telegraph, facsimile or telex until receipt of legible written confirmation,
8. **FOREIGN CURRENCY ACCOUNTS.** Foreign currency investments shall be made in the name of NOVAMBLAM but for the account of, and at the risk of the client. The client shall bear all risks and costs with respect to such investments, including those resulting from statutory, fiscal or other measures introduced in the relevant Countries restricting freedom of disposal. A client may dispose of foreign currency holdings only by requesting redemption or transfers in the relevant foreign currency or such other currency as the client shall elect.
9. **SIGNATURES.** Signatures are compared against specimens held by NOVAMBLAM and further examination is not required. NOVAMBLAM assumes no liability, in the absence of gross negligence, for failing to notice falsifications. The client is required to furnish NOVAMBLAM with a list of persons authorized to sign on its/his/her behalf, together with specimens of their signatures, and to inform NOVAMBLAM in writing of any change in that list or in those signatures. Until it receives notice of any change, NOVAMBLAM is entitled to treat previously authorized signatures as valid.
10. **JOINT ACCOUNTS.** Where an account is held in the name of two Or more persons and there is more than one signatory required, their obligations under this Agreement shall be joint and several.
11. **PARTIAL LIQUIDATIONS.** Subject to the size Of the Client's portfolio, the client shall give 7 days notice in writing to effect a partial withdrawal not exceeding of the market value Of the securities, funds and other property comprising the client' account(s) and 21 days prior written notice in the case of partial withdrawals exceeding 10% of the market value of the client's assets but not amounting to a total liquidation of the investment; provided however that the client acknowledges that in the case of investments held in emerging markets and, in particular, in Nigeria, delay in redemptions are likely given the relative illiquidity of these markets.
12. **CAPACITY TO ENTER INTO AGREEMENT.** The client represents and warrants that no one except the client or such person as previously disclosed to NOVAMBLAM, has an interest in the account(s) of the client. If the foregoing

representation and Warranty is inaccurate or becomes So, the client will promptly notify NOVAMBLAM of the same.

13. **DISCLOSURE.** NOVAMBLAM shall maintain all information concerning the client's account(s) on a confidential basis, but NOVAMBLAM may be required by applicable laws and regulations to (and shall if required) disclose such information to the regulatory authorities including without limitation, the name, address and securities' positions with respect to securities held in such account(s).
14. **TERMINATION OF AGREEMENT.** NOVAMBLAM reserves the right to suspend or terminate the account of the client at any time by giving at least 7 days notice in writing of its intention to suspend or terminate relations. The client shall give 21 days prior written notice in Case Of a total liquidation or transfer of the client account(s) and in the case of assets held in emerging markets, the client shall provide at least 40 days notice. The caveat contained in paragraph 15 above shall apply to this provision.
15. **FORCE MAJEURE.** NOVAMBLAM shall not be liable for any losses arising in respect Of assets held by them on behalf of the client, where such losses are the result of, whether directly or indirectly, government restrictions, exchange or market rulings, suspension Of trading, war, strikes Or Other factors beyond the control of NOVAMBLAM.
16. **APPLICABLE LAWS AND REGULATIONS.** All client account transactions shall be subject to the laws, rules, regulations, customs and practices of the exchange or market and it's clearing house, if any, on which such transactions are executed by NOVAMBLAM.
17. **GOVERNING LAW OF AGREEMENT.** This Agreement shall be governed by and construed in accordance with the laws Of the Federal Republic of Nigeria. It shall inure for the benefit of the successors in title and assigns Of NOVAMBLAM to whom the account(s) of the client may be transferred. This Agreement shall be binding upon the heirs. personal representatives, successors and assigns of the client.
18. **ARBITRATION.** All disputes arising out Of, or in connection with this Agreement, including any question as to its validity or termination shall be finally settled by a single Arbitrator appointed by both parties, pursuant to the Arbitration and Conciliation Act, Cap Alb, Laws Of the Federation of Nigeria, 2004,
19. **MEDIATION.** At anytime before the issue Of Arbitration, the parties may agree to refer the dispute to Mediation, in accordance with the Lagos or the Abuja Multi-Door Courthouse (LMDC or AMDC) Mediation Procedure Rules as contained in the Practice Direction of both courthouses. Where the dispute is not settled by mediation, the parties may continue with Arbitration.
20. **MODIFICATIONS AND AMENDMENTS.** NOVAMBLAM reserves the right to modify or amend any provision Of the Agreement. Such modification or amendment shall take effect from the date specified by NOVAMBLAM on notice of the same to the client.
21. **SEVERABILITY OF PROVISIONS.** Any provision of this Agreement, Which is unenforceable in any jurisdiction, shall, as to such jurisdiction, be ineffective to the extent of such unenforceability without invalidating the remaining provisions hereof or affecting the validity or enforceability of the provision in any Other jurisdiction,
22. **REGULATORY DISCLOSURE.** NOVAMBLAM is subject to the provisions of the Money Laundering Prohibition Act 2004, the Economic and Financial Crimes Commission (Establishment) Act 2002, the National Drug Law Enforcement Ageng Act Of 1995 and Other legislation which may be implemented from time to time to combat money laundering and Other economic crimes. NOVAMBLAM is required to comply with the provi sions of these legislation and all similar legislation, especially those relating to disclosure and Suspicious reporting.
23. **INTERPRETATION.** The headings contained in this Agreement are inserted for convenience only and shall not affect the construction Of this Agreement.
24. **PAYMENT.** Cheques and payments should be made in favour Of NOVAMBLAM alone and not in favour of an a g e n t / r e p r e s e n t a t i v e . N O V A M B L A M agents/representatives are not authorized to receive cash from the Client.
25. The Client warrants, undertakes and confirms that all information contained in this document and all attachments annexed hereto is complete and Correct in all respects and the Client undertakes to notify Asset & Resource Management Company Limited of any material changes or events as and When they occur. Furthermore, the Client hereby authorizes Asset & Resource Management Company Limited to obtain independent verification of any information provided by the Client or obtain such further information, or make such further enquiries as NOVAMBLAM may at its discretion require.

DECLARATION

I/We declare that

- The information given is correct to the best of my/our knowledge and belief, and I/We will inform NOVAMBL Asset Management Limited of any change in the information given.
- I/We are 18 years old or over.
- I/We understand that as with stock market investments, the value of my/our investment(s) may go up or down and that past performance is not necessarily an indication of future performance.
- I/We agree to be bound by the Terms and Conditions contained herein.
- I certify that the funds and sources of such funds and or assets are legitimate and not directly or indirectly the proceeds of any unlawful activity.

Note: Check that you have completed ALL sections of the application form relevant to you

SIGNATURE 1:

DATE:

| | | | | | | | |
|--|--|--|--|--|--|--|--|
| | | | | | | | |
|--|--|--|--|--|--|--|--|

MANDATE

PLEASE STATE YOUR MANDATE
(e.g. A & B; A OR B; A ONLY)

SIGNATORY A

NAME:

DATE:

SIGNATURE 1:

PLEASE AFFIX
PASSPORT
PHOTOGRAPH
HERE

SIGNATORY B

NAME:

DATE:

SIGNATURE 1:

PLEASE AFFIX
PASSPORT
PHOTOGRAPH
HERE

OFFICIAL USE ONLY

IS THE APPLICANT A POLITICALLY EXPOSED PERSON?

YES

☐

NO

☐

IS THE APPLICANT A RELATION TO A POLITICALLY EXPOSED PERSON?

YES

☐

NO

☐

IF YES STATE THE RELATIONSHIP:

CUSTOMER RISK LEVEL: HIGH

MEDIUM

☐

LOW

☐

ACCOUNT VERIFICATION

ACCOUNT VERIFIED BY RELATIONSHIP MANAGER:

SIGNATURE:

DATE:

CHECKED BY COMPLIANCE:

SIGNATURE:

DATE:

TREATED BY OPERATIONS:

SIGNATURE AND DATE:

